

# STOCKS, BONDS, GRAIN, COTTON

## SCALPING MARKET RATHER STAGNANT

Professional Class Took Quick Profit on Narrow Movement in Prices.

## HARRIMAN SENSATION OVER

Effort to Extend Influence of Alleged Report Was Not a Success.

NEW YORK, May 16.—Stagnant conditions continued to prevail to-day in the great securities markets of the world and the volume of transactions in New York was so trivial as to leave little significance in the price movements, which are due almost wholly to the shifting operations of a small professional class who seek only to scalp a quick profit on a narrow price-movement. Eager use was made yesterday of the short-lived sensation caused by the publication of the purported report of the Interstate Commerce Commission on the Harriman railroads in inquiry, and efforts were made to extend this influence into to-day's dealings. The effort was practically unsuccessful.

The newly-listed Lake Shore debenture bonds signalized their appearance in the stock exchange trading by a decline to a low record figure. Current reports of the large proportion of subscriptions, which had been allotted in the Union Pacific convertible bond underwriting, took the edge off of the first impression of the success of that transaction, which was of a large over-subscription.

Time money rates here were rather easier to-day. It is considered probable, however, that any decline in local money rates to a point which would permit gold exports would be taken advantage of by the Secretary of the Treasury to draw down government deposits with the national banks in preparation for the redemption of maturing government bonds on July 1st. Stocks seemed comparatively free from the reflected influence of the wheat market to-day until the late upward flight in wheat, when stocks rose from slight advances which had been established.

Bonds were heavy. Total sales, \$4,000,000. New 4's declined 1/4 per cent. on call. Total sales of stocks, \$3,400,000.

NEW YORK, May 16.—Money on call steady, 2 1/2-1 1/2; ruling rates, 2 1/4-2; closing bid, 2; offered at 2 1/4. Time loans very dull and easier; sixty days, 3 3/4-4 per cent. and ninety days, 4 per cent.; six months, 4 1/2-6 1/2-4 per cent.

Closes Prime mercantile paper, 5 1/2 per cent. Sterling exchange strong, with actual business in bankers' bills at \$4,865.50-\$4,865.50 for demand, and at \$4,835.50-\$4,830.00 for sixty-day bills. Posted rates, \$4.84-\$4.84 1/2 and \$4.87 @ \$4.87 1/2. Commercial bills, \$4.83-4.87 @ \$4.83 1/2. Bar silver, 65-75 cents. Mexican dollars, 50-1 1/2 cents.

## RICHMOND STOCK MARKET.

Richmond, Va., May 16, 1907.

SALES AT BOARD.

Virginia 2s—100 at 93 1/2.

Virginia Centuries—2,000 at 93 1/2; 1,200 at 92 1/2.

STATE SECURITIES Bid Asked.

North Carolina 4s, C. 1910... 101

North Carolina 6s, C. 1910... 101

Va. 2s, Old, C. and R. 1932... 92 1/2

Va. Centuries 2-3, C. and R. 1932... 92

RAILROAD BONDS

A. C. & R. R. Co. Tr. 4 p. c. 95

A. C. L. R. R. C. 1910... 95

Char. and West. Car. 1st, 1910... 107

Colum. and Green. 1st, C. 1911

Ga. Car. and North. 1st, Gs... 107

Georgia Central 1st, C. 1914... 116 1/2

Ga. Sou. and Fla. 1915... 109 1/2

Ga. and Ala. Con. 1915... 107

Nor. and West. Ry. 1916... 96

Pan. and West. Ry. Poc. 4s... 89

Pet. Class B. and H. C. 1916... 122

Rich. and Dan. Gold 6s, C. 1915-112

Florida 4s, Southern 4s, 1915-112

W. & W. 4s, C. 1915-112

RAILROAD STOCKS. Far.

Atlantic Coast Line "A"... 109 1/2

Atlantic Coast Line Corp... 100 101

Chesapeake and Ohio... 109 1/2

Ga. and Fla. 1915... 109 1/2

BANK AND TRUST CO. STOCKS

American National... 100 123

Broad Street... 105 30

First National... 105 25-25

First National... 105 25-25

Merchants National... 100 500

National Bank of Va... 100 141

Pet. Sava. and Ins. Co... 100 89

Planters Bank... 100 100

Savings Bank of Richmond... 100 100

Nat'l Stock Bank of Rich... 100 167

Union Bank of Richmond... 100 150

Virginia Mutual... 100 100

Bank of Richmond... 100 150

MISCELLANEOUS.

Amer. Tel. Co. pfds... 96 p. et 100 93

Amer. Tel. 4 p. c. bonds... 73

Amer. Tel. 4 p. c. bonds... 82 100 92

Va.-Car. Chem. pfds... 82 100 100

Va.-Car. Chem. com... 100 250

BALTIMORE STOCK MARKET.

BALTIMORE, MD., May 16.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKETS.

NEW YORK, May 16.—The cotton market has been dull and irregular during the early session to-day, but the day was almost sensationally firm and moved up to a new high record for the December and January options. This close was at a new advance of 10 1/2 points. Sales were estimated at 40,000 bales. The opening was steady at an advance of 1 1/2 points, in response to encouraging cables, but prices eased off again after under liquidation and trading for a time, in response to the better weather reports, favorable weather reports and rumors regarding July liquidation by the bull pool. Prices worked off to a new high record of 10 1/2 points, and then rallied on a renewal of buying interest, covering of shorts and some fresh buying on the private reports from the South which were very similar to new crop prospects. After working off to a new high of about 6 1/2 points, held by July, the market eased off again under realization, but advanced sharply in the late trading to a new high level for the day, ending at the highest point for the bull movement in the later months. The demand was general on the advance with early sellers active buyers.

Thomas Branch & Co.

(Established 1888.)

MEMBERS

New York Stock Exchange,

New York Cotton Exchange,

Private Wires to Principal Markets.

Investment Securities,

## OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

SALES:

	Bid	Asked	SALES:	Bid	Asked
Open	High	Low	Open	High	Low
100 Atlantic Coast Line, com 101 1/2	101 1/2	101 1/2	100 Mississ. Pacific	71 1/2	71 1/2
12,000 American Smelters, com 125 1/2	120 1/2	120 1/2	15,000 National Lead	68	68
11,100 Amalgamated Copper	95	93 1/2	100 Nash. Chat. and St. L.	128	128
200 Amer. Car and Foundry	37 1/2	37 1/2	2,800 New York Central	111 1/2	111 1/2
700 Amer. Cotton Oil	31	31 1/2	300 N. Y. Ontario Western	36 1/2	36 1/2
100 American Tobacco	1	1	3,000 Northern Pacific	133	133
100 American Gas	53	53	8,700 Pennsylvania Railroad	122 1/2	122 1/2
2,000 American Can, pfds	55	53	100 People's Gas (Chicago)	34 1/2	34 1/2
100 Amer. Locomotive, com	125 1/2	125 1/2	100 Pressed Steel Car	35	35
100 Amer. Locomotive, pfds	125 1/2	125 1/2	100 Pressed Steel Car, pfds	35	35
100 American Sugar	125 1/2	125 1/2	100 Republic L. and S. com	23 1/2	23 1/2
11,000 A. T. & T. Co., com	90 1/2	90 1/2	100 Republic L. and S. pfds	20 1/2	20 1/2
100 A. T. & T. Co., pfds	90 1/2	90 1/2	100 Reading, com	100 1/2	100 1/2
1,400 Baltimore and Ohio	37 1/2	37 1/2	100 Reading, 1st pfds	100 1/2	100 1/2
1,500 Brooklyn Rapid Transit	60	60	100 Reading, 2d pfds	70	70
2,700 Canadian Pacific	171 1/2	171 1/2	600 Rock Island	21	21
5,100 Chesapeake and Ohio	38 1/2	38 1/2	100 Rock Island, pfds	40	40
2,800 Chicago and Milwaukee	133 1/2	133 1/2	100 St. Louis	60	60
100 Colorado and St. Paul	133 1/2	133 1/2	100 St. Louis, 1st pfds	60	60
700 Colorado South, com	24 1/2	24 1/2	100 St. Louis, 2d pfds	60	60
700 Colorado South, 1st pfds	24 1/2	24 1/2	100 St. Louis, 3d pfds	60	60
1,000 Colorado South, 2d pfds	24 1/2	24 1/2	100 St. Louis, 4th pfds	60	60
1,000 Colorado South, 3d pfds	24 1/2	24 1/2	100 St. Louis, 5th pfds	60	60
1,000 Consolidated Gas	17 1/2	17 1/2	100 St. Louis and Iron Mountain, con	111	111
1,000 Delaware and Hudson	17 1/2	17 1/2	100 St. Louis and Iron Mountain, 1st pfds	111	111
1,000 Erie Lackawanna	17 1/2	17 1/2	100 St. Louis and San Francisco, 1st pfds	111	111
2,000 Erie Lackawanna	17 1/2	17 1/2	100 St. Louis and San Francisco, 2d pfds	111	111
2,000 Erie Lackawanna	17 1/2	17 1/2	100 St. Louis and San Francisco, 3d pfds	111	111
2,000 Erie Lackawanna	17 1/2	17 1/2	100 St. Louis and San Francisco, 4th pfds	111	111
2,000 Erie, 1st, pfds	60	55	100 Southern Pacific	111 1/2	111 1/2
2,000 Erie, 2d, pfds	60	55	100 Southern Pacific, 1st pfds	111 1/2	111 1/2
2,000 Erie, 3d, pfds	60	55	100 Southern Pacific, 2d pfds	111 1/2	111 1/2
2,000 Erie, 4th, pfds	60	55	100 Southern Pacific, 3d pfds	111 1/2	111 1/2
2,000 Erie, 5th, pfds	60	55	100 Southern Pacific, 4th pfds	111 1/2	111 1/2
2,000 Erie, 6th, pfds	60	55	100 Southern Pacific, 5th pfds	111 1/2	111 1/2
2,000 Erie, 7th, pfds	60	55	100 Southern Pacific, 6th pfds	111 1/2	111 1/2
2,000 Erie, 8th, pfds	60	55	100 Southern Pacific, 7th pfds	111 1/2	111 1/2
2,000 Erie, 9th, pfds	60	55	100 Southern Pacific, 8th pfds	111 1/2	111 1/2
2,000 Erie, 10th, pfds	60	55	100 Southern Pacific, 9th pfds	111 1/2	111 1/2
2,000 Erie, 11th, pfds	60	55	100 Southern Pacific, 10th pfds	111 1/2	111 1/2
2,000 Erie, 12th, pfds	60	55	100 Southern Pacific, 11th pfds	111 1/2	111 1/2
2,000 Erie, 13th, pfds	60	55	100 Southern Pacific, 12th pfds	111 1/2	111 1/2
2,000 Erie, 14th, pf					